

Auditor's Report

To the Board of Directors of the Rotary Club The Hague Metropolitan



13. September 2021

Report on the Financial Statements:

We have audited the financial statements of the Rotary Club The Hague Metropolitan for the Rotary year from July 1st, 2020 till June 30th, 2021.

We reviewed the documents stored on SharePoint (Anne Laure) and reviewed supporting documents during a Zoom call on Wednesday, 8th September 2021. Additional documents have been provided on request.

Summary

Overall, the preparation of the financial statements has been completed to a high standard in a timely manner. The auditors have been able to verify the balances through samples taken and reviewed the process for the accounting put in place by the treasurer. No irregularities have been detected. The process and the documentation are clear and diligently prepared.

Details:

- The RCTHM has two different bank accounts (business account) at ABN-AMRO, one current account and one savings account. At the time of the audit the treasurer and the previous president (2020-21) have independently from each other access to the account. The change from Jan Maarten Bosch to Amadou Kamara is to take place.
- The documents are well organized on the virtual files / drive. The treasurer is in the process to transfer all documents to the newly established ONE DRIVE. This will be completed before Year End 2021.
- We confirm the balance as per 1. July 2020 at 35.649,81 EURO and the closing balance as per 30. June 2021 at 37.741,22 EURO.
- We have reviewed the details for the Membership Fees, Tulip project as well as the International project. We have taken a number of samples to verify the postings and the process applied by the treasurer.
- We noted, that four projects had been funded through the so called Club's Cash Reserve (i.e. 2,201 EURO in total). While all projects have gone through a voting process in the club and have been duly authorised, we do recommend to the Board to establish a Financial Plan to define the need and usage of the reserve clearly for the forthcoming Rotarian Years.
- We noted, that the payment discipline of the members has improved in comparison to past years. This has eased the burden for the treasurer to some extent. As part of the audit we have realized the significant benefits she has by the usage of Tikkie in terms of traceability as well as ease for the users.

We would like to thank Anna Laure Gall for her diligent work, the openness in our discussions and the satisfactory completion of the audit.

Mr Christian Kaufmann

Mr Gordon Graham