

Auditor's Report

To the Board of Directors of the Rotary Club The Hague Metropolitan

08. November 2022

Report on the Financial Statements:

We have audited the financial statements of the Rotary Club The Hague Metropolitan for the Rotary year from July 1st, 2021 till June 30th, 2022.

We reviewed the documents stored on shared drive (Anne Laure) and reviewed supporting documents during a Zoom call on Tuesday 13th September. Additional documents have been provided on request.

Summary

Overall, the preparation of the financial statements has been completed to a high standard in a timely manner. The presentation of the details has been further enhanced by the Treasurer compared to prior years. The auditors have been able to verify the balances through samples taken and reviewed the process for the accounting put in place by the treasurer. No irregularities have been detected. The process and the documentation are clear and diligently prepared.

Details:

- The RCTHM has two different bank accounts (business account) at ABN-AMRO, one current account and one savings account. At the time of the audit the treasurer and the previous president (2020-21) have independently from each other access to the account. The change from Amadou Kamara to the new president Cornelius Obot is to take place.
- We had some open questions on the KIVA account (non profit organization, micro loans). Apparently we have a balance of c8330 USD. The Board / Club is aware of the situation and actively following up to agree way forward. We have not been able to verify the balance or any further details.
- We confirm the balance as per 1. July 2021 at 37.741,22 EURO and the closing balance as per 30. June 2022 at 33607,70 EURO.
- We have reviewed the details for the Membership Fees, Tulip project as well as the International project. We have taken a number of samples to verify the postings and the process applied by the treasurer.
- We noted, that the payment discipline of the members has improved in comparison to past years, but still not at the expected level. We have realized the significant benefits she has by the usage of Tikkie in terms of traceability as well as ease for the users, however this banking service is now not cost free anymore. However, we see the relative small cost for the benefits mentioned above justified.

We would like to thank Anna Laure Gall for her diligent work, the openness in our discussions and the satisfactory completion of the audit.

Mr Christian Kaufmann

Mr Ajay Sharma